

FIRST QUARTERLY REPORT

May 1st - July 31st, 2018

University of Toronto
Muslims Students' Association



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2018-2019

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ABSTRACT

The first quarter of the MSA 2018-2019 ended on July 31st, 2018. The MSA welcomed onboard an enthusiastic team of executives and directors. This quarter falls during the summer term at the University of Toronto, hence the student population on campus during these days is significantly smaller. Nevertheless, the MSA was able to plan and execute some successful events that shall be discussed in greater detail in the following section.

The structure of the report is as follows: The events hosted by the MSA are described, followed by the income statement relevant to this quarter. The finances of the Orphan Sponsorship Program are then described, followed by its respective income statement.

MSA ADDRESS TO READERS

Message from the Vice President Finance

Assalam Alaykum WarahmatuAllah Wabarakatuhu, I pray this message reaches you in good health. My name is Afrin Khan and I am the Vice-President Finance for the University of Toronto's Muslims Students' Association (UofT MSA) for the 2018-2019 year.

As the VP Finance, one of my objectives was to re-start publishing the Quarterly as they hadn't been updated for a while. It is important to be transparent and clear with our finances as one of the biggest clubs on campus. There are various stakeholders that support our events from the University of Toronto Students Union, personal donors to external sponsors. We really appreciate their support and want to show them and the general public the impact of their funds on our club operations. In preparing this report, we tried our best to be vigilant in ensuring accuracy and full accountability of all of our funds. This is the first Quarterly Report covering the summer break and although our events were limited during this time, we conducted several iftars and community events.

Message from the Accounts Director

Assalamu' alaikum warahmatullahi wabarakatuh. My name is Siti Zubaidah Binti Zulkhairi and I am the Accounts Director for the MSA.

As an Accounts Director, this year inshaAllah I will be preparing and publishing all four quarterly financial reports, measuring and tracking MSA financial performance over multiple years by using trend analysis and performance evaluation to ensure MSA financial is in good standing.

Message from the Accounts Associate

My name is Mohammad Kamil Mansoori and I am the Accounts Associate for the MSA.

As the Accounts Associate, I help Siti prepare the quarterly financial reports and also assist in recording any transactions that the MSA carries out. My aim is to provide the Accounts Director with a helping hand to ensure that the financial statements are as accurate and reliable as possible.

EVENTS IN THIS QUARTER

Four Events held by MSA

May 25th: MSA & TMA Community Iftar

This year MSA collaborated with the Thaqalayn Muslim Association (TMA) and convened at Multi-Faith Centre University of Toronto for two free community Iftars during the beneficial month of Ramadan. The food was provided by Bilisummaa Catering, a Muslim-owned catering company that specializes in various East African dishes. This iftar was the largest to date, with over 200 attendees that gathered from the Toronto region to break their fast together.



May 31st : UTSU, MSA & TMA Community Iftar

The University of Toronto Students' Union (UTSU) teamed up with the MSA and TMA to organize the second free iftar held on campus. The food was catered by Nandos and we had a few words about the importance of Ramadan by Ustadh Amjad Tarjin, Head Muslim Chaplain at UofT.

June 14th : The Women's Circle

Sr. Mozynah Nofal mentored The Women's Circle during the holy month of Ramadan and the year long. During Ramadan, Muslim Women on campus studied the meaning of Surah Al Rahman, recited Quran, and reflected on Ramadan experiences with Sr. Mozynah. After Ramadan, a weekly circle among sisters will be held at Emmanuel College as a medium for Muslim Women on campus to develop spiritually and grow sisterhood bonds.



June 15th : Eid Ul Fitr Prayer

This year Eid Ul Fitr prayer was held at UTSU lawn and led by Br. Manar Ghamian. The Muslim community gathered and prayed together to celebrate Eid Ul Fitr.



Other Finances

Every year, the MSA reaches out to gain funding from various funding bodies at the University. This year, it has utilized the following:

Student Initiative Fund (SIF)

The Student Initiative Fund (SIF) offers financial support for projects and activities at University of Toronto to enhance student experience and nurture a sense of community at the University. SIF has supported many diverse projects of the MSA in the past such as The Muslim Voice magazine, Formal Dinner and Farewell Dinner.



FIRST QUARTER INCOME STATEMENT

UofT Muslim Students' Association - St. George
For May 1, 2018 to July 31st, 2018

Revenues

Student Initiative Fund (SIF)	1,500.00
Jumaah Donations	60.77
Iftaar Donations	842.12
OSP Donations	6.00
Deposit (UofT Club Fair)	125.10
Total Revenues	\$ 3,433.99

Notes to Income Statement:

* Denotes revenue acquired and expenses incurred during the previous term from 2017-18.

The income statement reports all bank transactions for the MSA during the period mentioned above and as such, there might be fluctuation in the cash flow between quarters. During the first quarter, most of the expenses were incurred in the previous term (2017-2018) and as a result, there is a net loss shown in the income statement. It is important to note that a significant portion of the MSA's revenues will be received in the later quarters.

Expenses

Formal Dinner*	68.00
Charity week*	293.71
Farewell dinner*	604.87
Volunteer Appreciation Social*	44.00
Elections Forum*	46.28
Annual General Meeting*	10.74
OSP Dinner*	1,046.37
Muslim Chaplaincy Donation*	1,706.93
TMV (2nd issue)*	408.40
Frosh*	634.45
Eid Dinner*	3,425.85
Black Muslim Activism*	109.69
Black Muslim Excellence*	65.15
Islamic Awareness Week*	100.00
MSA Office Supplies*	61.99
Poetry Night*	500.00
Destress week*	114.01
Pyjama Party*	199.12
Walk in the Park*	51.61
Ice-cream Crawl*	56.69
Executive Transition Meetings	228.93
MSA Iftaars	2,052.86
Eid Prayer	90.00
UTSU Club Fair	318.03
Plan Fee/Deposit Fee	61.39
Total Expenses	\$ 12,299.07

Net Income

Net Income (Loss)	\$ (8,865.08)
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ORPHAN SPONSORSHIP PROGRAM

Orphan Sponsorship Program Overview

The Orphan Sponsorship Program (OSP) is a committee of the Muslim Students' Association at UofT, aiming to raise awareness for orphans across the globe for a better life and a brighter future. The Orphan Sponsorship Program sponsors children through Human Concern International, Islamic Relief Canada, and ICNA Relief Canada, with a 100% of all proceeds going towards sponsoring orphans, and to cover the costs of their basic necessities: which includes expenses for education, health, food and shelter. Over the last 12 years the Orphan Sponsorship Program has fundraised over \$980,000. And over 2018-2019 year, OSP has raised \$81,360. OSP currently sponsors 174 orphans from 23 different countries.

Message from the Vice President Finance

Assalamu alaikum warahmatullahi wa barakatuh. My name is Anas Samman, the VP Finance and Donor Relations for OSP this year.

As the VP Finance and Donor Relations, my primary goal is to record the donations from our valued orphan sponsors and keep in touch with them throughout the year. Working with our Charities Liaison and Donor Liaison, I strive to maintain open and clear communication with our donors regarding their requests, questions, and involvement. Alhamdulillah we have been able to raise enough money to sponsor 174 orphans this year.

EVENTS IN THIS QUARTER

Three Events held by OSP

May 16th – June 14th: Give A Little Help A Lot Campaign

Every year, the Orphan Sponsorship Program holds an initiative to make the best of the increased thawab in Ramadan. This year we let our current and old donors know of this initiative: Give A Little Help A Lot. Our goal was to sponsor 60 orphans during Ramadan and we ended up being able to sponsor 45 alhamdulillah. The money we raise goes directly to our three partnered charities who provide necessities including adequate nutrition, medical aid, and education. The 45 orphans sponsored by our Ramadan campaign make up more than a quarter of the 174 orphans we have pledged to sponsor this year.



June 7th : OSP Annual Iftar 2018

In collaboration with the Woodsworth College Students' Association, the Orphan Sponsorship Program at the MSA held its annual iftar open to the Toronto Muslim community. Ustadh Amjad Tarsin gave a small speech before maghrib to around 150 attendees, after which the fast was broken. Friends and family enjoyed good food and company, and all proceeds were donated towards caring for orphans around the world as part of our initiative to sponsor 60 orphans in 30 days.



June 7th: Masjid Fundraiser

On the day of the OSP Iftar, a few members from the OSP and MSA went out to Madinah Masjid in Scarborough and collected donations following the Taraweeh prayers. Alhamdulillah, we were able to raise \$2,164.90 which also went towards our Ramadan initiative.



FIRST QUARTER INCOME STATEMENT

Orphan Sponsorship Program
For May 1, 2018 to July 31, 2018

Revenues

Jumaah Donations	640.80
Personal Donations by PayPal	14,682.00
Personal Donations by Cheque	540.00
OSP Iftaar Donations	1,374.90
OSP Masjid Fundraiser	2,164.90
Total Revenues	\$ 19,402.60

Expenses

Human Concern International (HCI)*	24,300.00
Islamic Relief (IR)*	10,080.00
Islamic Circle of North America (ICNA)*	6,300.00
Total Expenses	\$ 40,680.00

Net Income

Net Income (Loss)	\$ (21,277.40)
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Notes to Income Statement: * Denotes a semi-annual donation to partnered charity

University of Toronto Muslims Students' Association

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